

# Press Release

**6 AUGUST 2015**

**Land Securities Group PLC (“Land Securities”)**

## **Land Securities secures a further 70,000 sq ft of office lettings at New Ludgate, EC4**

Land Securities has secured three new lettings at New Ludgate, EC4, taking the scheme to 92% let.

Commonwealth Bank of Australia will move its European headquarters to 44,000 sq ft on the first and second floors at One New Ludgate on a 15 year lease.

Meanwhile international law firm Ropes & Gray, which signed a 20 year lease for 45,000 sq ft at One New Ludgate last year, will now take a further 13,000 sq ft on the building’s fifth floor.

Finally, global sales and marketing consultancy ZS Associates International has signed on 13,000 sq ft on the eighth floor of One New Ludgate.

New Ludgate is made up of two distinct buildings, One and Two New Ludgate, which completed in April. The scheme comprises 355,000 sq ft of office space and 26,000 sq ft of retail and restaurant space, including contemporary Italian restaurant Obicà, Parisian lunch outlet Cojean, Burger & Lobster, Jamie’s Italian and Association Coffee. Two New Ludgate was pre-let in its entirety to Japanese bank Mizuho Group last year.

Kaela Fenn-Smith, Head of Commercial at Land Securities, said:

“It’s fantastic news that ZS Associates and Commonwealth Bank of Australia have both chosen New Ludgate, and we’re delighted that Ropes & Gray have secured extra space to support their growth in London. With its resilient and well-engineered office space, refreshing mix of new shops, restaurants and public space at ground level, and excellent connectivity, New Ludgate is a great place for these three companies to do business. We look forward to welcoming them all to the building when they start moving in later this year.”

Iain Morpeth, Real Estate partner at Ropes & Gray said: “We are delighted to have had the opportunity to increase our space within this landmark building. This allows us to support our continued growth and deliver an exciting and flexible environment for our London office. We look forward to taking occupation in October 2015.”

**-Ends-**

**Notes to editors:**

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Land Securities is the UK's largest listed commercial property company and a member of the FTSE 100. The company owns and manages more than 26.5m sq ft of property, from shopping centres to offices, valued at £14.0bn.

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