



Landsec

Our impact in Lewisham

Landsec: our impact in Lewisham

Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,00 jobs. This report focuses on our local contribution to the South East London community around Lewisham Shopping Centre.

Located in South East London, Lewisham Shopping Centre is a community retail destination focused on guest experience and sustainability. The centre is entwined with the rich local fabric of Lewisham and offers a unique blend of retail 'must haves' from WH Smith, Vodafone and Starbucks, to local charities with passion and character at their heart including the Migration Museum and Circle Collective.

Since opening, Lewisham Shopping centre has become a focal point for the local community and, to further enhance our community engagement and the guest experience we offer, we're developing plans to shape a new, modern centre for Lewisham. The plans inject new life into the town centre and offer everyone improved choice and experiences that are firmly rooted in Lewisham's people and culture thanks to close engagement and collaboration with the community during these early phases.

Built around a 10,000 sq. m. green park, the new design will offer a dynamic, multi-level landscape, house a culture and innovation hub and elevate the leisure and entertainment offering currently available. The regeneration efforts will not only boost the town's existing cultural vibrancy but ensure Lewisham is set up for long-term success with inclusive experiences and opportunities for all.

Our impact in the local community

Alongside our positive retail impact, Lewisham Shopping Centre is an important touchpoint for the work we do in delivering inclusive and equal opportunities for the local community. As part of [Landsec Futures](#), our £20 million social impact fund committed to enhancing social mobility in the real estate industry, Lewisham will deliver 3 year employability partnerships with local charities and schools. In Lewisham, our social work is focused on tackling unemployment and delivering skills for young people to better access the jobs market, including:

- Close collaboration with [Circle Collective](#), a social enterprise hosted in Lewisham Shopping Centre that provides training, work experience, and support for young people looking to enter the retail industry.

Circle Collective works with unemployed young people to develop the skills, confidence, and experiences that enable them to enter employment. As well as recently moving Circle Collective to a larger unit at the Centre premises, we're pleased to have helped place candidates from their Kickstart scheme with our brand and service partners, as well as at our head office in Victoria, London.

- Supporting [Construction Youth Trust](#)'s Transition Coaching Programme, dedicated to build confidence and employability skills among 14–18-year-olds through group workshops, interview masterclasses and support from the start of a search to on-the-job embedding.
- Providing unrestricted Community Grants for local charities and community groups working to address local challenges

Since 2019, Lewisham Shopping Centre has created £3.4 million of social value and supported 672 people facing employment barriers workplace skills and experience.

We're also offering prime units to [XO Bikes](#), a charity that refurbishes old pedal bikes for reselling, serviced by trained prison-leavers as they re-enter society, and the [Migration Museum](#), the UK's first museum exploring how the migration of people to and from Britain makes us who we are, which has pride of place in the centre's atrium.

Our environmental impact

Since becoming the first real estate company in the world to have its carbon emission target approved by the Science Based Targets Initiative in 2016, we've continued to implement innovations that support the transition to a low carbon world. As part of our net zero investment plan, Lewisham has achieved an energy intensity reduction of 36% since 2019/20.

We're focused on sustainability at Lewisham and our revamped centre includes environmentally friendly features such as rainwater harvesting, solar panels, and a green roof. As we progress our regeneration plans, we continue to concentrate on reducing our environmental and climate impact where possible.



Economic contribution

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| Landsec employees | Total supply chain employment |
| 1 Landsec direct FTE jobs | 33 Partner direct workforce jobs |
| Total jobs supported by tenants/customers | Total economic contribution (GVA) supported by all jobs |
| 259 Customer direct workforce jobs | £17.5m Landsec, partners, and customers direct and indirect GVA |



Key statistics

84

customers leasing at Lewisham Shopping Centre

14m

visitors each year

8

acres of land

490,000 square feet

the size of Lewisham Shopping Centre



The bigger picture

Our wider economic impact across our places

£14.3bn contribution to the UK economy per annum

£4.8bn capital investment over last 10 years and 48,245 jobs through construction activity

114,150 jobs across our UK portfolio of 112 assets (direct and indirect)

2 million square metres of commercial floorspace