



Our impact in Southside

Landsec: our impact in Southside

Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,000 jobs. This report focuses on our local contribution to the South West London community around Southside.

Southside Shopping Centre, located in the heart of Wandsworth Town, is a modern retail complex with an exciting past and an even brighter future. Situated on the former site of one of the oldest breweries in Britain, the site elevates a historic building to a contemporary centre that serves a vibrant community. With the original construction completing in the late 1960s, Southside is now home to over 80 retailers and the UK high street's first all-electric, multi-level go kart track at interactive entertainment and leisure space, Gravity.

With Wandsworth centre currently undergoing a £1 billion regeneration programme, we're incredibly excited for the future of Southside. As the central hub of the area catering to a catchment area of almost 1 million people, we look forward to what our future holds.

Our impact in the local community

Almost 10 years after we took the site over on a joint venture, Southside remains a major part of the Wandsworth community and its impact continues to be felt further than its role as a retail and leisure destination.

As part of [Landsec Futures](#), our £20 million social impact fund committed to enhancing social mobility in the real estate industry, Southside will deliver 3-year employability partnerships with Wandsworth charities, including:

- Working alongside the [Diverse Leaders Network](#) – a community driven platform promoting inclusive and diverse representation in leadership positions. We're supporting the DLN's 12-week "Future Ready" programme to empower young people and connect them with the contacts and opportunities that will open up long-term career success.

In addition, Southside employs around 1,500 people across our offerings and we work closely with the council's recruitment service [Work Match](#) to source employment from within the

borough. We also have a long-term partnership with [Action Space](#), an arts organisation providing support and resources for artists with learning disabilities.

In 2022-23 alone we delivered £790,000 of social value for the local community in Wandsworth.



Economic contribution

Customers

92

Customers leasing space at Southside

Total supply chain enjoyment

95

Partner direct workforce jobs

Total jobs supported by tenants/customers

1,300

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£87.3m

Landsec partners and customers direct and indirect GVA



Key statistics

£35m paid in wages by Southside employers

50% ownership interest

£50-100m market value range

606,000 square feet the size of Southside



The bigger picture

Our wider economic impact across our places

£14.3bn contribution to the UK economy per annum

£4.8bn capital investment over last 10 years and 48,245 jobs through construction activity

114,150 jobs across our UK portfolio of 112 assets (direct and indirect)

2 million square metres of commercial floorspace