

Press Release

10 November 2015
Land Securities Group PLC ("Land Securities")

Deutsche Bank Asset Management and Private Wealth Management relocates to The Zig Zag Building, Victoria, SW1

Land Securities has pre-let 92,000 sq ft at The Zig Zag Building, Victoria, SW1 to Deutsche Bank on a 15-year lease.

The move will see Deutsche Bank relocate its Asset Management and Private Wealth Management units from their current City locations to Victoria, taking The Zig Zag Building from 37% to 77% pre-let.

Kaela Fenn-Smith, Head of Commercial at Land Securities, said: "We are thrilled that Deutsche Bank has chosen to move its Asset Management and Private Wealth Management units to Victoria. Deutsche Bank's decision is testament to our product and our transformation of Victoria.

"Our significant and carefully curated development programme has created a sought-after destination for businesses looking for not just the very best office space tailored to their specific needs, but also vibrant surroundings with quality hotels, restaurants and shops. Open outdoor spaces both in and around our buildings as well as within London's finest Royal Parks add to the appeal of Victoria for employees and clients alike.

"This letting to a leading global bank is just the latest example of how Victoria is becoming the location of choice for financial services businesses who want to be closer to their customers."

Deutsche Bank is taking six floors in the building, which has been designed to help businesses attract and retain the best talent by putting employee health and well-being at its heart.

Deutsche Bank will join Jupiter Asset Management, Mediobanca and Egon Zehnder who have also recently embraced Victoria as their home.

Knight Frank and Cushman & Wakefield advised Land Securities and JLL advised Deutsche Bank.



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Notes to editors:

Land Securities is the UK's largest listed commercial property company and a member of the FTSE 100. The company owns and manages more than 26.5m sq ft of property, from shopping centres to offices, valued at over £14 billion.

Land Securities is currently transforming the area around Victoria Street into a place for Londoners to enjoy, people to visit and a place that businesses and individuals are proud to call home.

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