

Press Release

7 JULY 2015 Land Securities Group PLC ("Land Securities")

Land Securities secures first office pre-let at Nova, Victoria

Land Securities has secured its first office pre-let at Nova, Victoria, 12 months ahead of completion.

The transaction will see global private equity investor Advent International ("Advent") take more than 25,000 sq ft at Nova South on a 15 year lease.

Set on a 5.5 acre site opposite the station, the first phase of the mixed use Nova scheme will deliver 480,000 sq ft of grade A office space through two distinct and architecturally daring buildings – Nova North and Nova South – together with 170 high quality apartments and a significant restaurant offer set amongst new public realm.

Kaela Fenn-Smith, Head of Commercial at Land Securities, said:

"We're delighted that Advent has chosen to move to Nova which, as the culmination of Victoria's transformation, is set to be one of London's enviable business addresses. By taking the eighth floor of Nova South, Advent will benefit from fantastic views across the capital, while at ground floor level they will have access to extensive landscaped public realm and superb al fresco seating areas in our new food guarter."

In May Land Securities announced the names of seven of the eighteen food units which will also open at Nova next year. New concepts by D&D, Jason Atherton, Will Ricker, Sourced Market, Village London and Bone Daddies will all contribute to Nova becoming London's newest food quarter.

Knight Frank and DTZ advised Land Securities and CBRE advised Advent.

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Notes to editors:

Land Securities is the UK's largest listed commercial property company and a member of the FTSE 100. The company owns and manages more than 26.5m sq ft of property, from shopping centres to offices, valued at £14.0bn.

Land Securities is currently transforming the area around Victoria Street into a place for Londoners to enjoy, people to visit and a place that businesses and individuals are proud to call home.



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Nova, Victoria is being developed by the Victoria Circle Limited Partnership, a 50:50 joint venture between Land Securities and CPPIB. Land Securities is the Development Manager for the project and responsible for leasing the retail and office space as well as selling the private apartments.

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