

Press Release

3 MARCH 2015

Land Securities Group PLC (“Land Securities”)

Land Securities and Persimmon exchange contracts for next phase of housing development at Castle Hill, Ebbsfleet

Land Securities today announces that it has exchanged contracts with Persimmon for the sale of 170 residential plots at Castle Hill, Ebbsfleet.

The development of the 4.2 hectare plot marks the second phase of development at Castle Hill, which is one of three planned modern villages in the 269 hectare Eastern Quarry development and forms part of the wider Ebbsfleet Garden City.

Land Securities will install primary infrastructure (roads and utilities) on the site, with work due to commence immediately. Persimmon will start its housing construction in the autumn and will build 2, 3 and 4 bedroom family houses to the high design standards demanded by a Garden City development. Land Securities is also working with Kent County Council to develop a two-form intake primary school at Castle Hill that will serve local families.

Colette O’Shea, Managing Director, London Portfolio at Land Securities, said:

“We are very pleased to welcome another quality house builder to Ebbsfleet in Persimmon. We now have real momentum at Castle Hill; people looking for a place to live are recognising it as a high quality, sustainable community with great transport links, and there’s interest in the site from other house builders. The political backing given to Garden Cities by all the political parties has undoubtedly led to this increased interest and pace of development.”

Lance Taylor, Development Director for the South East at Persimmon, said:

“We’re delighted to be building 170 homes in such a prime location as Castle Hill. Like Land Securities, we’re committed to the highest standards of design and construction so we look forward to working together to deliver the next phase in the exciting development of Ebbsfleet Garden City.”

-Ends-

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Notes to editors:

Land Securities is the UK's largest listed commercial property company and a member of the FTSE 100. The company owns and manages more than 25 million sq ft of property, from shopping centres to offices, valued in excess of £13 billion.

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