

PRESS RELEASE

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For immediate release

KATE SPADE NEW YORK SELECTS BLUEWATER FOR REGIONAL DEBUT

kate spade new york, the American global, modern luxury accessory and lifestyle brand, announces plans to launch its first full-price standalone store outside London at Bluewater, Europe's leading retail and leisure destination. kate spade new york will open a 1,600 sq ft boutique on the lower Guildhall this Christmas.

The global lifestyle brand opened its first store in New York in 1996 and is now available in more than 450 doors worldwide. Designed with Househam Henderson, the kate spade new york Bluewater boutique will carry the brand's iconic collection of handbags, small leather goods, apparel, footwear, fashion accessories, tech and stationery.

To accommodate kate spade, English lifestyle brand, Aspinal of London, has relocated to a 1,300 sq ft unit on the upper Guildhall. The new store is positioned next to Jo Malone and opened this month, offering the brand's luxurious collection of designer leather bags, purses, stationery, travel accessories and handcrafted leather gifts.

Robert Hardie, Senior Portfolio Manager at Landsec, co-owner and asset manager of Bluewater, said: "kate spade is the latest high-end brand from the US to select Bluewater to create a statement store, following the announcement of the additions of Coach and Smashbox.

"This very strong level of demand from such aspirational retailers is a reflection of Bluewater's appeal amongst affluent guests, for whom Bluewater provides a premium offer and experience. Along with other premium brands such as Michael Kors and The White Company, Bluewater offers a genuine alternative to central London." "It's incredibly exciting to be opening our first store outside of London," continued Deborah Lloyd, President and Chief Creative Officer of kate spade new york. "With a reputation as the leading retail and leisure destination in the UK, Bluewater was a clear choice for our first full price store outside London. As an American brand with a global sensibility, we are looking forward to introducing the full breadth of the kate spade new york lifestyle offerings to new and existing brand fans in the region."

This opening marks the brand's fifth location in the United Kingdom. The brand already has specialty stores in London on Regent Street, Covent Garden, Sloane Square and Westfield, as well as in Paris, France and Oslo, Norway.

This news follows a string of recent signings of iconic international brands including Coach, Godiva and Neal's Yard Remedies. Earlier this year, Smashbox, the Los-Angeles based beauty brand, opened its first store in the South East at Bluewater, and global fashion etailer, Missguided, launched their first store outside of London.

CBRE and Time Retail Partners acted for Bluewater. Harper Dennis Hobbs represented both Kate Spade and Aspinal of London.

Ends

For further information, please contact Nick Thornton or Amy Cassidy at Aver via nickthornton@aver.uk.com or amycassidy@aver.uk.com.

About kate spade new york

Inspiring Women to Live More Interesting Lives

kate spade new york was founded in 1993 debuting with just six handbag silhouettes, combining sleek, utilitarian shapes and colorful palettes in an entirely new way. Today we've grown into a global lifestyle brand, and aim to inspire colorful living through our handbags and clothing, jewelry, shoes, stationery, eyewear, baby, fragrance, tabletop, bedding and gifts. We've never lost sight of who we are: our spirited approach, commitment to curiosity and passion for sharing our colorful world still shapes all that is kate spade new york.

Crisp color, graphic prints and playful sophistication are the hallmarks of kate spade new york. Our exuberant approach to the everyday encourages personal style with a dash of incandescent charm. We call it living colorfully.

kate spade new york has over 140 retail shops and outlet stores across the United States, and more than 175 shops internationally. Our colorful products are

sold in more than 450 doors worldwide, in every time zone and on every continent. Whether in San Francisco, Sao Paulo or Shanghai, our shops are always warm and inviting.

kate spade new york is a company of Coach, Inc.

Landsec

At Landsec, we believe great places are for people to experience and are made with the experience of great people. As the UK's largest listed commercial property company, with 23.2 million sq ft of real estate and a portfolio valued at £14.4 billion, we own and manage some of the most successful and recognisable assets in the country.

In London, our portfolio totals more than £8.3 billion, and consists of 6.5 million sq ft of real estate. From the world-famous Piccadilly Lights to the transformation of Victoria, SW1, we deliver exceptional experiences for the businesses and people that live and work in, and visit, the capital.

In retail, across our 16.7 million sq ft of assets, we create outstanding experiences for customers and guests alike. Combined with the strength and resilience of our portfolio, this means we regularly outperform industry benchmarks for footfall and sales. We offer more than convenience and choice, recognising that memorable destinations are key to attracting the shoppers and retailers of today, and tomorrow.

We also aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon and climate resilience. Everything we do is grounded in experience and begins with people.

We deliver value for our shareholders, great experiences for our customers and positive change for our communities. At Landsec, everything is experience.

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