

Press release

TitleLandsec welcomes 48,000 sq ft of lettings across its outlet portfolioFromLand Securities Group PLC ("Landsec")Date14 January 2021

Landsec has completed 26 deals with 21 brands in the last ten months across four of its outlet malls, Gunwharf Quays, Braintree Village, Clarks Village and Junction 32. Totalling over 48,000 sq ft, the signings include three relocations and two upsizes, and feature a number of premium brands, such as Kate Spade, Calvin Klein, Tommy Hilfiger and Penhaligon's.

At **Gunwharf Quays** in Portsmouth, British luxury perfumer, Penhaligon's, has opened a 400 sq ft boutique, joining Stance (570 sq ft), ProCook (1,900 sq ft), and sailing-inspired fashion and lifestyle brand, Quba & Co (670 sq ft). In addition, Calvin Klein has doubled its presence with a 3,450 sq ft dual frontage store featuring CK Jeans and CK Underwear, Radley has upsized into a 1,530 sq ft store, and Lacoste has relocated into a 2,100 sq ft store.

Over 22,000 sq ft of space has been committed at **Braintree Village** in Essex, including a 5,700 sq ft Calvin Klein, a 1,800 sq ft Kate Spade flagship, a 900 sq ft Kate Spade Clothing pop-up, a 2,600 sq ft Under Armour store, and a 3,000 sq ft Timberland. Other new brands at Braintree Village are Jack and Jones (2,300 sq ft), Crew Clothing (1,100 sq ft), The Cornish Bakery (1,800 sq ft), Lazy Jacks (1,250 sq ft) and Neon Sheep (1,500 sq ft).

Junction 32 in West Yorkshire has secured four new operators, led by Neon Sheep, with the brand signing a new lease on its existing 1,900 sq ft store, and Baggage Factory, which has opened a 1,500 sq ft outlet. There have also been two relocations at Junction 32, with Barbour opening a new 3,100 sq ft store and Urban moving to a new 1,500 sq ft unit.

Completing Landsec's run of lettings success is **Clarks Village** in Somerset, where Calvin Klein Jeans and Tommy Hilfiger have opened 2,455 sq ft and 2,250 sq ft stores respectively. The premium fashion brands have been joined by Henri Lloyd (1,375 sq ft) and Lazy Jacks Clothing Company (1,000 sq ft).

Commenting on the signings, Bruce Findlay, Managing Director, Retail, at Landsec, said: "As challenging as 2020 was, our flagship outlet villages proved enduringly popular with consumers during the pandemic due to their open-air nature, accessibility and range of brands. This has created opportunities to reimagine each to create offers even more closely aligned to what consumers are seeking.



"Our team has worked hard to attract the very best brands, and their success is reflected in the volume and quality of the new names we have welcomed to our destinations this year."

The news follows the opening of Zara's new 37,000 sq ft global flagship at Bluewater at the end of last year. One of only three in the world, the store is described by the brand as a model for its online and instore integration concept.

KLM and Lahaise act for Landsec on Braintree Village and Gunwharf Quays. Head Retail and KLM represent Clarks Village and J32.

Ends

About Landsec

At Landsec, we strive to connect communities, realise potential and deliver sustainable places.

As one of the largest real estate companies in Europe, our £11.8 billion portfolio spans 24 million sq ft (as at 30 September 2020) of well-connected retail, leisure, workspace and residential hubs. From the iconic Piccadilly Lights in the West End and the regeneration of London's Victoria, to the creation of retail destinations at Westgate Oxford and Trinity Leeds, we own and manage some of the most successful and memorable real estate in the UK.

We aim to lead our industry in critical long-term issues – from diversity and community employment, to carbon reduction and climate resilience. We deliver value for our shareholders, great experiences for our customers and positive change for our communities.

Find out more at landsec.com

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