

Press release

Title Tim Hortons® signs at Landsec retail and leisure park trio

From Landsec

Date 24 August 2021

Landsec has announced that **Tim Hortons**®, the international restaurant group, has signed to take 9,874 sq ft of restaurant and drive-thru space across three retail and leisure parks – **Boldon**, **Bentley Bridge**, and **Lakeside**.

Tim Hortons first opened in Ontario, Canada in 1964, and has grown to become one of the largest restaurant groups in the world, with nearly 5,000 restaurants in 15 countries. The brand specialises in freshly brewed coffee, donuts, and freshly prepared meals throughout the day, and has agreed to take the former Pizza Hut units at the three Landsec retail and leisure parks, all set to open in later this year.

The Boldon restaurant, a first in the Northeast for Tim Hortons, will cover 3,185 sq ft, while the Bentley Bridge and Lakeside restaurants span 3,500 sq ft and 3,189 sq ft respectively, and are both only the second in their regions. Tim Hortons have also applied for planning on each of the three sites to create drive-thrus, which complements Landsec's wider strategy for creating a more diverse offer within its retail and leisure parks.

Commenting on the lettings Daniel Rabin, Portfolio Director at Landsec, said: "While there was a lot of interest in these three spaces, the Tim Hortons offer really stood out. They give us a point of difference – these three being either the first or second within their region – and their plans to incorporate drive-thrus is a clear statement of their commitment to all three places. We are working to bring exciting brands to our retail and leisure parks, to provide something new for our existing visitors, and draw more people in from within the catchment and further afield."

Kevin Hydes, Chief Commercial Officer at Tim Hortons, commented: "We are looking throughout the UK for new spaces to expand the Tim Hortons brand, and extend our community guest base in the country. These three deals allow us to roll-out our globally recognised brand in places that haven't experienced it yet, and we look forward to welcoming people both in-store and through our drive-thrus in due course."

Cushman & Wakefield, Pudney Shuttleworth, and Montagu Evans acted for Landsec. MMX Retail represented Tim Hortons.



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About Landsec

At Landsec, we build and invest in buildings, spaces and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a £10.8 billion portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at landsec.com

Please contact:

Daniel Bleach +44 (0)7495 461545 landsec@averpr.com

About Tim Hortons®

TIM HORTONS® is one of North America's largest restaurant chains operating in the quick service segment. Founded as a single location in Canada in 1964, TIM HORTONS® appeals to a broad range of consumer tastes, with a menu that includes premium coffee, hot and cold specialty drinks (including lattes, cappuccinos and espresso shots), specialty teas and fruit smoothies, fresh baked goods, grilled Panini and classic sandwiches, wraps, soups, prepared foods and other food products. TIM HORTONS® has more than 4,700 system wide restaurants located in Canada, the United States, and around the world. To learn more about the TIM HORTONS® brand, please visit the TIM HORTONS® brand website at www.timhortons.com or follow us on Facebook, Twitter and Instagram.

Tim Hortons® in the UK

In 2017, the iconic Canadian brand made its way to the United Kingdom, bringing premium coffee, freshly baked goods, delicious sandwiches & wraps, and other food products to Brits. The first restaurant opened on Argyle Street, Glasgow, in June 2017.

There are currently 32 restaurants in the UK with a flagship location in Leicester City Centre.

Website: www.timhortons.co.uk
Facebook: @TimHortonsUK
Twitter: @timhortonsuk

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