



Build well, Live well, Act well update 2022

At Landsec we do more than build, manage and operate buildings. We build communities and workforces, and improve lives.

Build well

Live well

Our purpose
—
Sustainable places
—
Connecting communities
—
Realising potential

Act well

The world has changed significantly in the last two years and as we recover from the pandemic, societal expectations of the role that businesses play in creating a sustainable future have risen exponentially.

Our purpose to create sustainable places, connect communities and realise potential, is at the heart of everything we do. Our refreshed sustainability framework **'Build well, Live well, Act well'**, launched this year, builds on our strong Environmental, Social and Governance (ESG) foundations and enables us to deliver on our purpose while also ensuring we are focusing on the global challenges that matter to our business and stakeholders.

We have a privileged position to respond to global issues including climate change through reducing the amount of emissions emanating from the built environment. We also have the opportunity to shape our local communities and bring people together – our customers, colleagues and suppliers – to collaborate, share best practice and encourage sustainable behaviour.

© Find out more about our approach to sustainability, our framework and our sustainability activity on pages 38-57 of our 2022 Annual Report or at [Landsec.com/sustainability](https://www.landsec.com/sustainability)

"To guide our sustainability initiatives, we recently launched our new Build well, Live well, Act well framework, which creates a clear link with our purpose – Sustainable places. Connecting communities. Realising potential – and sets ambitious targets on how we operate."

Mark Allan, Chief Executive



IN YEAR HIGHLIGHTS

52%

Operational carbon reduction since 2013/14

5-star

GRESB rating (European Real Estate sector leader)

31%

Female representation at Board, executive and senior leader level

99th

Percentile DJSI (European Real Estate sector leader)

£5.1m

Social value delivered (2021/22)

A-list

CDP 2021 (top 1.5%)

Our sustainability framework



Material issues

- Decarbonising our portfolio
- Enhancing nature and green spaces
- Using resources efficiently

Key targets

- Reduce operational carbon emissions by 70% by 2030 compared with a 2013/14 baseline
- Reduce average embodied carbon by 50% compared with a typical building by 2030

2021/22 progress

- Developed £135m net zero transition investment plan
- 52% reduction in carbon emissions (tCO₂e) compared with 2013/14 baseline
- 34% reduction in energy intensity (kWh/m²) compared with 2013/14 baseline
- All new developments to be net zero, starting with The Forge, SE1 and Timber Square, SE1
- 44% of office portfolio rated EPC B or above
- 13% biodiversity net gain compared with 2016/17 across our existing sites offering greatest potential
- Zero waste sent to landfill with 71% of waste recycled



Material issues

- Creating opportunities and tackling local issues
- Inclusive places
- Improving wellbeing

Key targets

- Empower 30,000 people facing barriers into employment with the skills and opportunities to enter the world of work by 2030
- Create £200m of social value in our local communities by 2030

2021/22 progress

- Created a Realising Potential Fund of £20m over next 10 years to enhance social mobility in our industry
- 1,802 people supported
- £5.1m social value created



Material issues

- Embedding ESG
- Doing the basics brilliantly

Key targets

- All Landsec colleagues to have individual objectives to support the delivery of our vision

2021/22 progress

- ESG metrics linked to all employees performance related pay
- Achieved BS 9997 Fire Risk Management System certification across our managed portfolio

© For a full performance update against all of our Build well, Live well and Act well targets, please see pages 2-4 in our 2022 Sustainability Performance and Data Report and pages 204-206 in the 2022 Annual Report



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