Our local impact

At Landsec, we believe our role is to create value. For our business, our shareholders, customers, colleagues, partners, and local communities. Our purpose sits at the heart of everything we do; in the way we build sustainable places, create communities, and realise potential. To help quantify our contribution, we've assessed the full impact our places and activities have across the UK. At a national level we contribute £14.8 bn to the UK economy and through our 112 assets, directly and indirectly support 114,000 jobs. This report focuses on our local contribution to the Leeds community around our hallmark destinations, White Rose and Trinity Leeds.

We have two leading retail destinations in Leeds – Trinity Leeds and White Rose.

In the heart of the city, Trinity Leeds is an impressive retail and leisure destination that has attracted leading national and international brands since completion in 2013, including UK flagship stores for Apple, H&M, New Look, Next and Primark.

In South Leeds, White Rose is home to 80 brands and 20 restaurants following its transformation in 2017 which included the addition of the 65,000 sq. ft Leisure Village and introduced an 11-screen Cineworld with IMAX alongside a woodland-themed children's play area to the site first constructed in 1987.

Our combined Leeds presence has created a vibrant day-tonight economy that has put Leeds firmly on the map for other retailers and restauranteurs looking to expand, including household brand M&S who has recently opened their new 97,000 sq. ft flagship store at White Rose, creating 230 new jobs for the local area.

Our impact in the local community

Alongside our positive retail impact, Trinity Leeds and White Rose are important touchpoints for the work we do in delivering inclusive and equal opportunities for the local community.

As part of Landsec Futures, our £20 million social impact fund committed to enhancing social mobility in the real estate industry, our sites in Leeds will also be home to 3-year employability partnerships including:

 A series of successful education programmes with Ahead Partnership, who are leading the charge in supporting people from underrepresented backgrounds into employment. We've been collaborating since 2018 in delivering education and work experience-led programmes for local people to access the mentoring programme – connecting local volunteers with over 24 students in the city, helping to build their self-esteem and confidence as they enter the world of work.

• Supporting Resurgo Spear's 'Spear Programme', which offers 6 weeks of intensive training followed by a full year's worth of support from trained coaches to cover job application support, interview prep and 'Hire me' networking events.

Our environmental impact

Since becoming the first real estate company in the world to have its carbon emission target approved by the Science Based Targets Initiative in 2016, we've continued to implement innovations that support the transition to a low-carbon world. As part of our net zero transition investment plan:

- White Rose has one of the largest solar panel installations on any shopping centre in the UK, resulting in a 20% reduction in electricity charges. It has also achieved an energy intensity reduction of 45% since 2019/20.
- Trinity Leeds has over 160 solar panels to drive a reduction in electricity charges and has achieved an energy intensity reduction of 23% since 2019/20.

We know how important it is to harmonise fantastic retail experiences with environmental sustainability and we continue to concentrate on minimising our environmental impacts.





Economic contribution: White Rose

Landsec employees

1

Landsec direct FTE jobs

Total supply chain enjoyment

Partner direct workforce jobs

Total jobs supported by tenants/customers

3,162

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£124m

Landsec, partners, and customers direct and indirect GVA



Key statistics: White Rose

130

customers leasing

One of the largest solar panel installations on any shopping centre in the UK, resulting in 20% reduction in electricity charges

100%

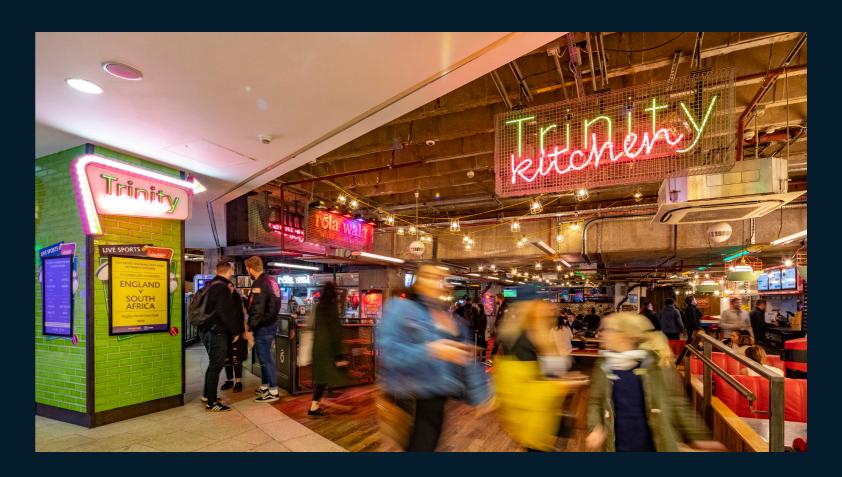
ownership interest

852,000 square feet

the size of White Rose

£150-200m market value range





Economic contribution: Trinity Leeds

Landsec employees

Landsec direct FTE jobs

Total supply chain enjoyment

Partner direct workforce jobs

Total jobs supported by tenants/customers

Customer direct workforce jobs

Total economic contribution (GVA) supported by all jobs

£51m

Landsec partners and customers direct and indirect GVA

Key statistics: Trinity Leeds

115 customers leasing

100% ownership interest

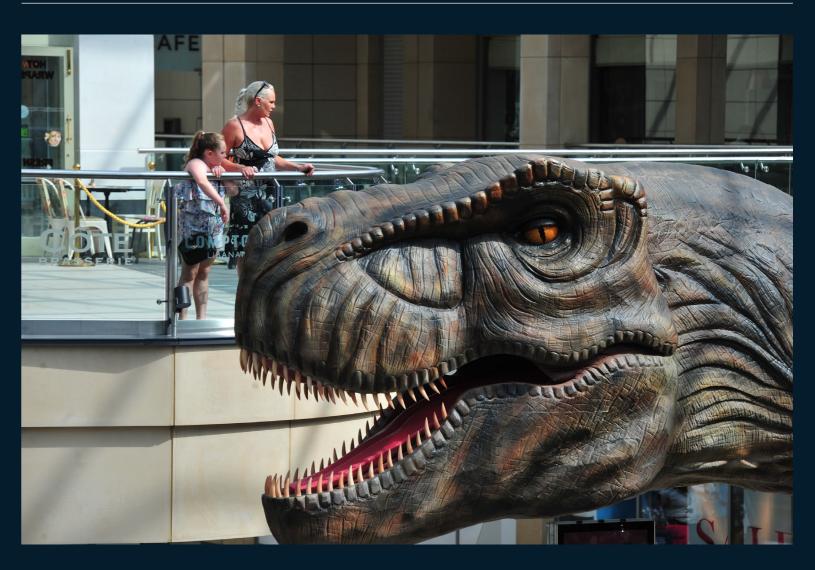
football pitches are equivalent to the size of Trinity Leeds

767,000 square feet

the size of Trinity Leeds

Over 160 onsite solar panels and 100% of electricity from renewable sources





The bigger picture

Our wider economic impact across our places

£14.3bn contribution to the UK economy per annum

£4.8bn capital investment over last 10 years and 48,245 jobs through construction activity

114,150 jobs across our UK portfolio of 112 assets (direct and indirect)

2 million square metres of commercial floorspace