



Landsec

Press release

Title Landsec and Invesco Real Estate to transform rooftop of Southside shopping centre with one of the fastest growing sports globally

From Landsec

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Landsec and Invesco Real Estate have partnered with Padel Social Club to transform the rooftop of Southside Shopping Centre's multi-storey car park into a 30,000 sq ft innovative sports and recreational space. The deal will bring one of the fastest growing sports globally to the centre as demand for unique experiences grows.

In line with wider UK growth plans, Padel Social Club will launch their unique rooftop club at Southside Shopping Centre in Wandsworth. Once open in late 2024, Padel Social Club will feature six covered courts, including an exhibition court, changing rooms, wellness rooms, as well as a rotating lineup of F&B kiosks across two floors.

Padel Social joins an already strong lineup of leisure experiences on offer at Southside, including Parthian Climbing, which opened a 19,500 sq ft state-of-the-art climbing experience at Southside last summer, and Gravity, who launched the UK's first indoor e-Karting ring at the centre in 2021. Both have capitalised on the growing demand for unique experiences, performing ahead of expectations and driving footfall across the centre.

Kristian Hunter, CEO at Padel Social Club said: "We're delighted to see this project coming to life and to be able to bring our all-encompassing Padel experience to Wandsworth. Working alongside Southside Shopping Centre, we are excited to create a vibrant community space that introduces more people to the social sport of Padel."

Mark Warne, Director of Hospitality & Leisure at Landsec, said: "Guests are increasingly drawn to retail destinations which combine retail, hospitality and leisure concepts to create an all-day out offer. Footfall at prime retail destinations that provide new and exciting experiences is growing as a result, which in turn is increasing demand amongst brands. Padel Social Club's concept takes our leisure offer to the next level and will build on the recent success of Gravity and Parthian Climbing at Southside."

Ed Ginn, Director of Investment Management Invesco, said: "As the sport grows in popularity and creates communities, we are excited that Southside can add this offer in addition to its strong range of retail shops, restaurants and leisure."

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About Landsec

At Landsec, we build and invest in buildings, spaces and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a portfolio of retail, leisure, workspace and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at landsec.com

**About Invesco Real Estate**

Invesco Real Estate is a global leader in the real estate investment management business with USD 87.3 billion in real estate assets under management, 613 employees and 21 regional offices across the U.S., Europe and Asia. Invesco Real Estate has been actively investing across the risk-return spectrum, in direct real estate strategies such as core, debt, value-add and opportunistic as well as publicly listed real estate securities since 1992. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 188 employees. It manages 180 assets across 14 European countries and with assets under management of USD 19 billion.