

Press release

TitleLandsec collaborates with Microsoft to leverage the power of AIFromLandsecDate23 April 2024

Landsec today announces that it has collaborated with Microsoft to build and deploy its artificial intelligence (AI) strategy to drive improved customer experiences and efficiency gains across its UK wide portfolio.

Building on its existing relationship with Microsoft, Landsec has deployed Copilot for Microsoft 365 and will create its own custom Landsec GPT.

Landsec GPT will see the business leverage Microsoft's cloud-based generative AI platform, Azure OpenAI, which offers general availability to advanced AI models that can understand and generate natural language, images from text and text to speech (or vice versa). Using this innovative technology, Landsec will seek to deliver enhanced capabilities across investment modelling, development, place-making, leasing, and asset operations, targeting 20-30% in productivity and efficiency gains.

Alongside the development of Landsec GPT, Landsec is also using Copilot for Microsoft 365 to enhance existing workplace productivity tools, like Word, Excel, PowerPoint, Outlook, and Teams. Copilot operates as an AI powered digital companion which optimises day-to-day jobs – such as drafting emails, creating content or generating code – allowing colleagues to focus on higher value tasks. Copilot for Microsoft 365 is built with enterprise grade security and compliance, ensuring that data confidentiality, privacy and protection is maintained to the highest standards at all times.

Nisha Manaktala, Chief Data and Technology Officer, Landsec said: "Al technology has been around for decades, but recently made it to the mainstream, with the launch of OpenAI's ChatGPT. For Landsec, our focus is on how this technology can help us to manage our portfolio more effectively, optimise our assets, leveraging data and insights to drive improved outcomes for Landsec employees, customers, and investors. We have already successfully deployed more traditional Al methods across some of our back of house processes, reducing process time by 75%."

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About Landsec

At Landsec, we build and invest in buildings, spaces, and partnerships to create sustainable places, connect communities and realise potential. We are one of the largest real estate companies in Europe, with a portfolio of retail, leisure, workspace, and residential hubs. Landsec is shaping a better future by leading our industry on environmental and social sustainability while delivering value for our shareholders, great experiences for our guests and positive change for our communities.

Find out more at landsec.com