



**Southside –  
enhancing lives,  
creating value**

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# Our local impact

At Landsec, our purpose sits at the heart of everything we do; we shape, curate and sustain places that create value. Value not just for our business but for all those connected to it. We create places that enhance quality of life, contribute to growth and help bring joy to the people who live, work in or visit them.

To quantify this, we've assessed the full impact of our places and activities across the UK. This report focuses on our local contribution to the south west London community – home to Southside Shopping Centre.

In the heart of Wandsworth Town, situated on the former site of one of the oldest breweries in Britain, Southside Shopping Centre opened its door in the late 1960s. It now boasts a modern retail offer with over 80 brands, as well as the UK high street's first all-electric, multi-level go kart track.

Wandsworth town centre is undergoing a £1 billion regeneration programme. As the central hub of the area, catering to a catchment of almost one million people, we look forward to seeing the impact of this major investment in the area.

## Creating local opportunities

At Southside, we're committed to creating an inclusive and supportive environment for employment within the Wandsworth community. We're driving opportunities for diverse candidates and those facing barriers to entering the workplace.

Through Landsec Futures, our £20 million social impact fund committed to enhancing social mobility in real estate, we're delivering three-year employability partnerships with Wandsworth-based charities.

### XLP

XLP is a charity dedicated to creating positive futures for young people growing up in inner-city London. Through our partnership, we are supporting young people facing significant challenges with the skills, self-esteem and confidence to enter the world of work.

### Diverse Leaders Network

The Diverse Leaders Network is a community driven social enterprise promoting inclusive and diverse representation in leadership

positions. In collaboration with their dedicated team, we're delivering a bespoke mentoring programme to empower school students in Wandsworth. We're also connecting these students with sustained support from mentors for long-term career success.

### Local employment

At Southside, we employ around 1,500 people. We work closely with the council's recruitment service Work Match to source employment from within the borough.

### Action Space

We've a long-term partnership with Action Space, an arts organisation that provides support and resources for artists with learning disabilities.

Since 2019 we have delivered over £2.1m in social value for the local community in Wandsworth and supported 17 people through our education and employability programmes

## Creating a greener, healthier future

We were the first real estate company in the world to have our carbon emissions targets approved by the Science Based Targets Initiative in 2016. Since then, we've focused on implementing innovations that support our transition to a low-carbon world.

We've recently conducted a Net Zero Audit of Southside to identify and assess opportunities for transitioning the site to net zero. We've now reviewed these initiatives and added them to our sustainability action plan for the centre.

From the audit, we've already implemented actions that are expected to drive considerable reduction in gas usage. We're also reviewing the viability of installing solar panels at the centre.

We know we can't do this alone, so we'll continue to work with our industry and across sectors and governments to make genuine change.





# Economic contribution

Customers		Total supply chain enjoyment	
3	Landsec direct FTE jobs	123	Partner direct workforce jobs
Total jobs supported by tenants/customers		Total economic contribution (GVA) supported by all jobs	
1,878	Customer direct workforce jobs	£102m	Landsec partners and customers direct and indirect GVA





# Key statistics

**£51m** paid in wages by Southside employers

**50%** ownership interest

**£50-100m** market value range

**660,000** square feet the size of Southside



# The bigger picture

Our wider economic impact across our places

**£15.4bn** contribution to the UK economy per annum

**£5bn** 10-year contribution to the economy through property development and 50,364 jobs created through construction activity

**125,000** Number of jobs across our workplace, retail and leisure destinations

**22.8m sq ft** portfolio size