

Title Office space in Landsec's Victoria portfolio 100% full
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OFFICE SPACE IN LANDSEC'S VICTORIA PORTFOLIO 100% FULL

Landsec continues to see strong leasing momentum across its Victoria office portfolio as demand for best-in-class workspace in central London grows. It has secured 88,000 sq ft of new lettings, renewals and upsizes in recent months, ahead of ERV and previous passing rent.

Ashmore Group plc will relocate its UK headquarters from Aldwych to 16 Palace Street, SW1. The specialist emerging markets investment manager has pre-let approximately 18,500 sq ft of refurbished Blank Canvas Cat A space in the heart of Victoria.

Elsewhere, at 123 Victoria Street, a growing global investment manager has increased its footprint across Landsec's Victoria portfolio to over 100,000 sq ft. The firm has taken 10,000 sq ft of 'Created' space, Landsec's fitted workspace offering, which provides customers with their own self-contained space ready to move into and work from immediately.

Nearby at 100 Victoria Street, a Fintech company specialising in international payments, collections, and foreign exchange services, recently upsized by 19,800sq ft, representing a 56% increase in their workspace.

At 62 Buckingham Gate, Mediobanca has renewed their commitment to Victoria, extending their lease for a further 10 years.

The deals follow recent public realm improvements in Cardinal Place and Nova, which have introduced bold colours, new seating, artwork and increased planting across Victoria with new retail and restaurant openings from Brother Marcus, Salad Project and Emilia's Pasta.

Office space across Landsec's Victoria portfolio is now 100% full following these deals. To meet growing demand, Landsec is progressing the delivery of Thirty High which will create an additional 300,000 sq ft of prime workspace and world class amenities in a supply-constrained market. Completing in 2026, Thirty High offers panoramic views, a rooftop restaurant and bar, lounge and flexible event spaces, alongside top-tier leisure and wellness facilities.

Oliver Knight Head of Workplace at Landsec said: "Landsec has been pivotal in transforming Victoria into a leading destination for business over the years and we are pleased to see our offices continue to attract some of London's most exciting financial and technology companies. This momentum highlights the strong and sustained demand for high quality sustainable offices, in amenity-rich locations, as we work closely with occupiers to create spaces that meet their individual needs and support their expansion plans".

ENDS

ABOUT LANDSEC

We identify and shape places that create opportunity, enhance quality of life, and bring joy to the people connected to them.

This is how we've created the UK's leading portfolio of urban places and one of the largest real estate companies in Europe.

Our £10 billion portfolio is built around premium workplaces, the country's pre-eminent retail platform, and a residential pipeline that will redefine urban life.

We've honed this ability over 80 years. Spotting the opportunities, building the partnerships, and continually adapting to shape the places that meet the needs of a changing world.

Places where life happens. Where businesses grow. And where cities are defined.

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